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REPORT OF THE BOARD OF DIRECTORS OF THE AMERICAN  
ACADEMY OF POLITICAL AND SOCIAL SCIENCE FOR  
THE FISCAL YEAR ENDED DECEMBER 31, 1910.

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I. REVIEW OF THE ACADEMY'S ACTIVITIES.

The record of the Academy's activities during the year which has just elapsed must be a source of real satisfaction to our members. All the sessions have been well attended, and we have now reached a point at which those who have a message to deliver to the American people are anxious to avail themselves of the Academy for the delivery of such message. The influence of our publications has been strengthened, as is attested by the increasing use of such publications not only in our colleges and universities, but by many civic, commercial and other organizations.

The rapid growth of the Academy's work and influence again brings up a question which your board has emphasized at each successive annual business meeting; namely, the need of a separate building for the Academy, with adequate accommodations for the administrative and editorial work, for a library, and for a hall in which our monthly sessions, as well as the annual meetings, might be conducted. Your board is working on a plan to secure, on the occasion of the celebration of our twenty-fifth anniversary in 1914, a fund sufficient to carry out this purpose. Such a fund would, furthermore, enable the Academy to carry on a series of independent investigations, which would aid us greatly in increasing our contributions to social and economic questions, and would also strengthen the Academy's influence on the public opinion of the country.

II. PUBLICATIONS.

The system of publishing six special volumes each year has now become so firmly established that there is no further thought of departing therefrom. These volumes occupy the position of standard reference works on the subjects with which they deal, both in this country and abroad. They are constantly referred to in public discussions of economic and social problems. During the year 1910 the following special volumes appeared:

January—The New South.

March—Public Recreation Facilities.

May—Stocks and the Stock Market.

July—Administration of Justice in the United States

September—Settlement of Labor Disputes.

November—Banking Problems.

In addition, there were issued during 1910 the following supplements:

January—Development of Germany as a World Power.

March—Child-employing Industries.

May—Significance of the Woman Suffrage Movement.

July—Commercial Relations Between the United States and Japan.  
Significance of the Awakening of China.  
September—The Work of the National Consumers' League.

### III. MEETINGS.

During the past year the Academy has held the following meetings:  
February 9—"The Significance of the Woman Suffrage Movement."  
April 8-9—Fourteenth Annual Meeting (five sessions)—"Administration of Justice in the United States."  
November 17—"The Meaning of Popular Government."  
December 8—"The Need for Currency Reform."

### IV. MEMBERSHIP.

The membership of the Academy on December 31, 1910, including subscribers, was 5,467. Of these, 1,122 are residents of Philadelphia; 4,036 are residents of the United States outside of Philadelphia, and 309 are foreign members. Compared with the membership on December 31, 1909, we find that in the Philadelphia membership there is a gain of 62; in the membership in the United States outside of Philadelphia, 358; or a total gain of 420. Seven members, Captain John B. White, Arthur E. Hepburn, Henry Kraemer, George R. Howe, David H. Miller, Samuel P. Avery and Baron M. Saito have been transferred to life membership.

During the year the Academy lost, through death, 76 of its members, five of whom were life members. The death of these members has deprived the Academy of some warm friends and enthusiastic workers.

### V. FINANCIAL CONDITION.

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the Treasurer's report. The accounts were submitted to Messrs. E. P. Moxey & Co. for audit and a copy of their statement is herewith appended.

In order to lighten the burden of expense incident to the annual meeting, a special fund, amounting to \$1,510 was raised. The board takes this opportunity to express its gratitude to the contributors to this fund.

### VI. CONCLUSION.

In conclusion, your board desires to make a plea for a more active co-operation of the members of the Academy in the furtherance of the purpose for which the Academy was founded. We have but begun to utilize the Academy's opportunities, and our future growth will depend, to a very large extent, upon the interest and enthusiasm shown by our members.

The Treasurer's report is appended:

SUMMARY OF INCOME AND EXPENDITURES FOR THE YEAR ENDED  
DECEMBER 31, 1910.

Cash on hand January 1, 1910 ..... \$7,745.38

*Income.*

Annual membership fees .....	\$22,610.16	
Life memberships .....	709.64	
Special contributions .....	1,510.00	
Subscription to publications and sales thereof .....	8,274.70	
Income from investments .....	2,361.91	
Income from bonds matured .....	4,500.00	
Interest on deposits .....	139.02	
	<hr/>	40,105.43
		<hr/>
		\$47,850.81

*Expenditures.*

Clerical services .....	\$6,008.18	
Printing, stationery and postage in connection with publication of ANNALS and with general correspondence ..	19,269.82	
Office expenses .....	2,851.01	
Expenses of meetings .....	2,243.74	
Profit and loss .....	5.00	
Investments purchased .....	\$12,975.00	
Interest, premiums and commissions on above purchases .....	266.56	
	<hr/>	\$13,241.56
		<hr/>
		43,619.31

Balance, December 31, 1910 ..... \$4,231.50

Distributed as follows:

Mortgage Trust Company of Pennsylvania .....	\$3,807.50	
Centennial National Bank .....	200.00	
With A. S. Harvey .....	134.65	
With E. Tornquist .....	100.00	
	<hr/>	\$4,242.15
Less overdraft Academy office .....	10.65	
	<hr/>	\$4,231.50